Lesson Plan

Topic: Entrepreneurship- Secret Millionaire’s Club

**Standards:**

13.4.5 A. Identify risks and rewards

B. Discuss the character traits of entrepreneurs past and present

C. Discuss the steps take to bring goods and services to the market.

13.2.5 A. Apply appropriate speaking and listening skills.

13.3.5 C. Identify effective group interaction strategies.

**Competencies:** Students will become aware of entrepreneurs in their own family or community. Students will be able to decipher various business problems and arrive at solutions for those problems. Students will use team work and cooperation to solve the problem given to their group.

**Objectives:**

* Students will use personal strengths and abilities to help their group.
* Students will solve one problem that an entrepreneur has encountered.
* Students will listen as other groups share the problem and solution to their business plans.

**Grade**: 5

**Materials/Equipment**: Computer, Projector, Secret Millionaire Comic Books, Team Worksheets, Vocabulary Cards.

**Procedure:**

Review: Generate some discussion about what an “Entrepreneur” is and find out if the students can define entrepreneur or know someone who has started their own business.

Introduce: The main focus of this lesson is to introduce the concept of entrepreneurship. Find out which students are aware of entrepreneurship and its impact on the economy.

Develop: The class will watch a video from Warren Buffet’s Secret Millionaire’s Club. As a class we will determine what the business problem is that the entrepreneur is facing in the video. We will answer the questions on the worksheet together.

* Students will be broken into groups of 3-5.
* Each group will receive a comic book that narrates an entrepreneur and the business problem that they are facing as well as a KEY WORD
* As a group, students will collaborate to determine the problem and its solution.
* Each group will share their answers to the worksheet and match their vocabulary KEY WORD to its definition on the board.

**Assess/Close :** The students will quickly review the KEY WORD definitions and ask any lesson related questions.